



How Corporations Are Using Kira

Kira is powerful, award-winning software that combines machine learning with Generative AI to excel at identifying, extracting and analyzing text in contracts and other related documents.

Kira can be used wherever rapid and accurate search and analysis of contracts is required. Kira comes with over 1,400 built-in provision models covering areas like commercial contracts, employment agreements, NDAs, and leases, which can be used for contract data extraction, regulatory compliance, due diligence, post merger integration, and more. Additionally, you can:

- Ask Kira questions about a document and get comprehensive answers with linked citations for full confidence and transparency
- Generate easy-to-read, accurate comparisons and summaries from clauses and documents for easy incorporation into reports

How Kira Helps Corporations

Using Kira will ensure that your projects are completed as accurately and efficiently as possible, helping to reduce risk and save time and costs.

Increased accuracy on contract review and data extraction

Kira helps to reduce the risk of overlooked provisions and improves the accuracy of the contract review and data extraction. By automatically identifying the relevant data from contracts and other related documents, Kira helps reviewers catch provisions that they may have missed and reduce the scope of the project by directing them to the most relevant documents.

Review more and reduce risk

Many contracts are never reviewed thoroughly due to the sheer expense and time commitment required for such undertakings. However, this practice leaves many corporations vulnerable to problems down the road like a missed exclusivity or MFN provisions, nonstandard indemnities or unexpected obligations. With Kira, your teams can use technology to review far more contracts and thus lower risk and offer better value to stakeholders.



Faster delivery

Kira users have consistently reported time savings of 20–40% the first time using the software, and up to 60% or more with experience. Kira can help to maximize the time savings and deliver contract review or data extraction projects faster.

Kira's highly accurate machine learning technology can identify and analyze virtually any provision in any contract, resulting in customer-reported time savings of up to 90%.



Reduced project cost

Kira also provides greater predictability of review duration. When additional data and/or information needs arise, Kira users can simply add additional models to the project instead of manually reviewing them again.

The combination of greater time savings and increased certainty of the review duration that Kira offers enables teams to provide better value and greater cost predictability on projects without compromising quality.

Contract Data Extraction

Populating contract management systems (CMS) with the appropriate information in a timely and accurate manner can be challenging for legal operations departments. Incomplete and inaccurate data within a CMS can have serious consequences, like lapses in management of contract obligations that cause corporations, on average, to lose 5–12% of contract value.

Kira helps to simplify and improve the accuracy of contract data extraction and migration. It automatically extracts selected data points and displays them in summary charts. Even highly specialized and variable language can be identified accurately by creating custom provision models with Kira Quick Study—a machine learning tool that allows any user to teach Kira to identify any desired clauses. The exported information can then be easily imported into CMS or any other system via an API connector or direct import of an Excel file.



Regulatory Reporting and Compliance

Kira can help to identify areas at risk of noncompliance and avoid costly penalties in areas like FCPA, export control, HIPAA or EU data privacy (GDPR). It can also help extract information for regulatory reporting or accounting as required by Dodd Frank (e.g., QFCs), IFRS 15 Revenue Recognition, IFRS 16 Lease Accounting, among others.

Kira can automatically identify and extract information at the clause level across large volumes of contracts and other related documents, helping to identify compliant and noncompliant documents. It also makes it easy to create reports for record-keeping and/or reporting to regulatory bodies. If new requirements arise, users can easily create new provision models using Kira Quick Study. Once these models are created, the process of document review—even across extremely large pools of contracts—can be partially automated, improving efficiency and effectiveness of the regulatory compliance process.

Real Estate Advisory and Transactions

Kira can dramatically speed the preparation of accurate and comprehensive lease summaries to populate lease management systems and support property management departments. Using Kira, lenders and purchasers can get a quick overview of lease terms for a single building or an entire portfolio, in minutes if necessary. Kira can also help in-house counsel complete property due diligence faster and more accurately.

M&A Due Diligence

Kira helps complete contract review work faster while mitigating risk of errors and unexpected liabilities. Users consistently report time savings of 20–40% the first time using the software, and up to 90% or more with experience. Kira does this by automatically highlighting and extracting relevant language from contracts in virtually any format. Summaries are created in seconds, and analysis that normally could take weeks of preparation can begin in only a few minutes. Kira has been trusted to date on hundreds of billions of dollars of transactions, both small and large, including several of the largest public company spinoff transactions in 2014–15.

These are just some of the categories of use cases where our corporate clients are deploying Kira. If you'd like to learn more about how Kira can help your business, [request a demo](#) today!